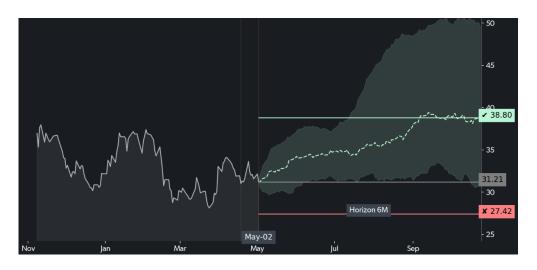
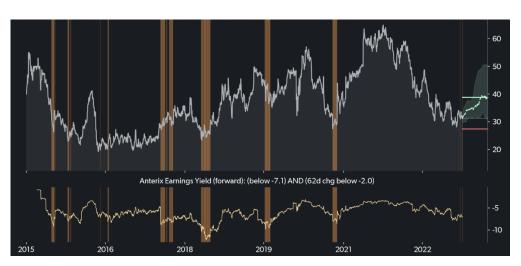
US | ATEX | Anterix

Long 31.25 | Stop 27.40 | Target 38.80 | Horizon 6M



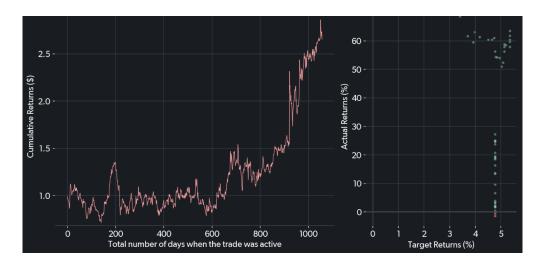
Trade Driver(s):

Earnings Yield (forward) below 7.1 & 63d chg below -2.0



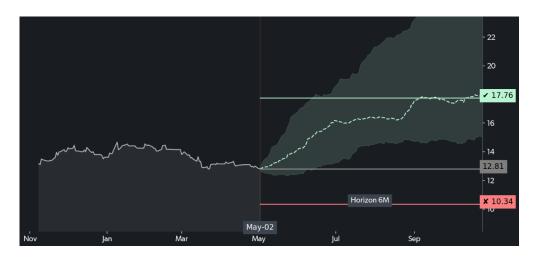
12 Distinct Episodes | 171 Trading Days | 92.00% Hit Ratio | 24.31% Median Gain

	1W	2W	1M	ЗМ	6M
Median	1.75%	3.76%	9.01%	14.33%	24.31%
Hit Ratio	62.16%	67.10%	69.48%	89.29%	92.00%



Canada | Y | Yellow Pages

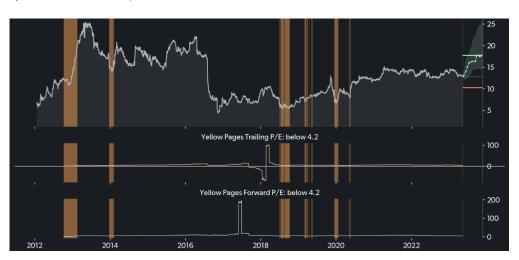
Long 12.80 | Stop 10.30 | Target 17.75 | Horizon 6M



Trade Driver(s):

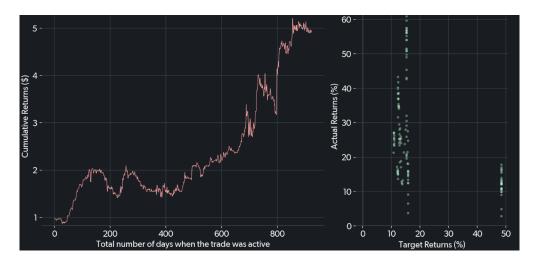
P/E Trailing below 4.2

P/E Forward below 4.2

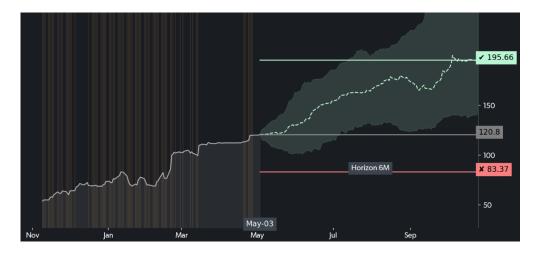


8 Episodes | 222 Trading Days | 100.00% Hit Ratio | 38.62% Median Gain

	ıw	2W	1M	ЗМ	6M
Median	1.11%	3.49%	9.33%	27.99%	38.62%
Hit Ratio	63.31%	70.97%	75.95%	75.86%	100.00%



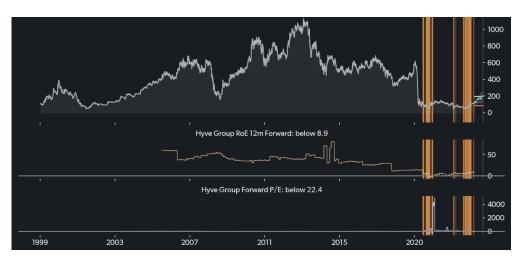
UK | HYVE | Hyve Group Long 120.80 | Stop 83.00 | Target 195.70 | Horizon 6M



Trade Driver(s):

RoE 12M Forward below 8.9

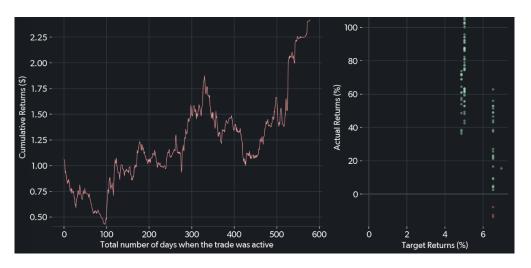
P/E Forward below 22.4



10 Episodes | 229 Trading Days | 96.91% Hit Ratio | 61.97% Median Gain

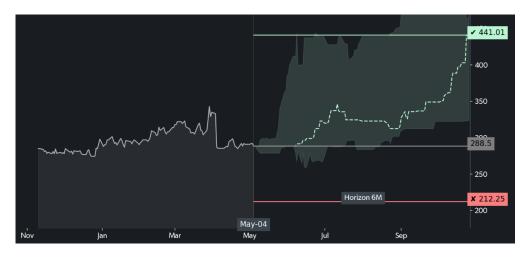
	1W	2W	1M	3M	6M
Median	0.35%	1.70%	8.49%	36.77%	61.97%
Hit Ratio	90.00%	65.38%	73.33%	94.07%	96.91%

Returns Simulation | Scatter Plot



Europe | MBR | Mobruk

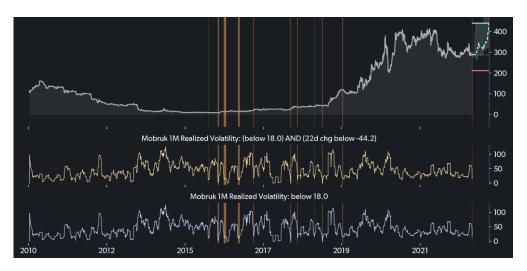
Long 288.50 | Stop 212.00 | Target 441.00 | Horizon 6M



Trade Driver(s):

1M Realised Volatility below 18.0

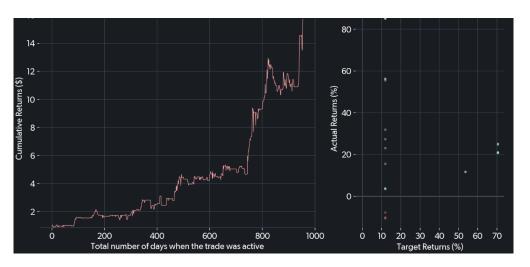
1M Realised Volatility 22d chg below -44.2



10 Episodes | 51 Trading Days | 89.66% Hit Ratio | 52.86% Median Gain

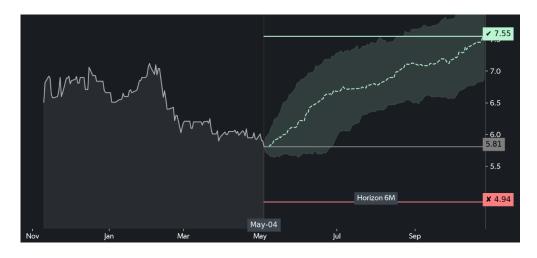
	1W	2W	1M	ЗМ	6M
Median	0.00%	0.00%	0.00%	11.91%	52.86%
Hit Ratio	11.11%	34.78%	14.29%	59.26%	89.66%

Returns Simulation | Scatter Plot



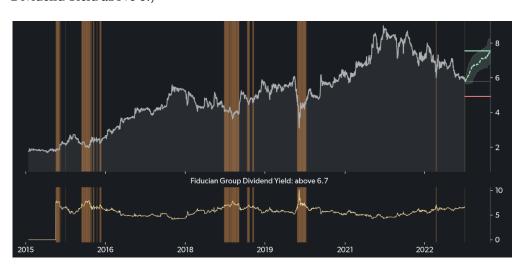
Australia | FID | Fiducian Group

Long 5.80 | Stop 4.90 | Target 7.55 | Horizon 6M



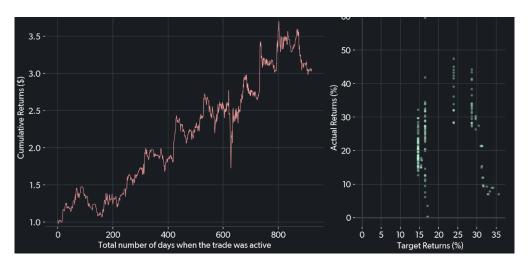
Trade Driver(s):

Dividend Yield above 6.7



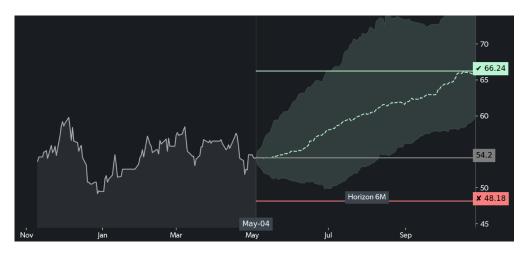
11 Episodes | 223 Trading Days | 100.00% Hit Ratio | 30.00% Median Gain

	1W	2W	1M	ЗМ	6M
Median	0.49%	2.44%	7.11%	17.07%	30.00%
Hit Ratio	55.56%	64.88%	71.43%	83.42%	100.00%



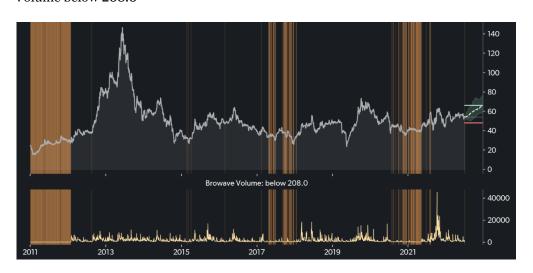
China | 3163 | Browave

Long 54.20 | Stop 48.10 | Target 66.20 | Horizon 6M



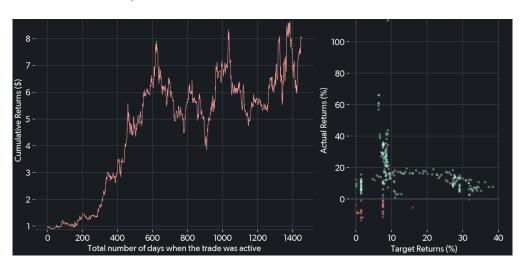
Trade Driver(s):

Volume below 208.0

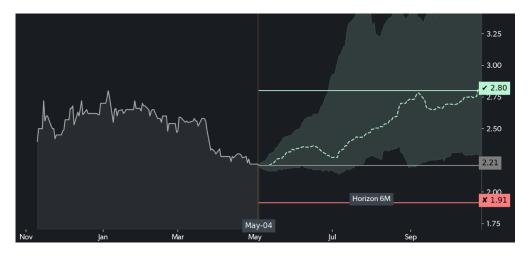


27 Episodes | 472 Trading Days | 88.46% Hit Ratio | 22.21% Median Gain

	ıw	2W	1M	ЗМ	6M
Median	-0.12%	0.00%	1.64%	11.33%	22.21%
Hit Ratio	50.85%	46.22%	48.99%	60.85%	88.46%



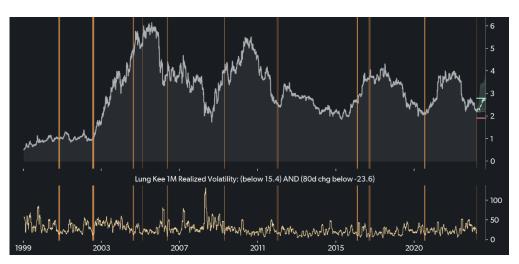
Hong Kong | HKEX | Lung Kee Long 2.20 | Stop 1.90 | Target 2.80 | Horizon 6M



Trade Driver(s):

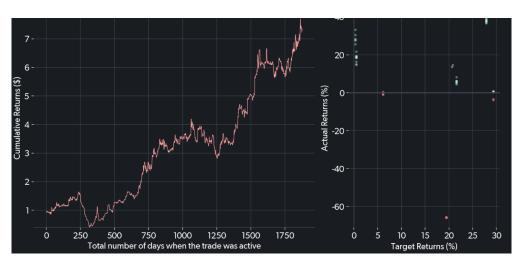
1M Realised Volatility below 15.4

1M Realised Volatility 8od chg below -23.6



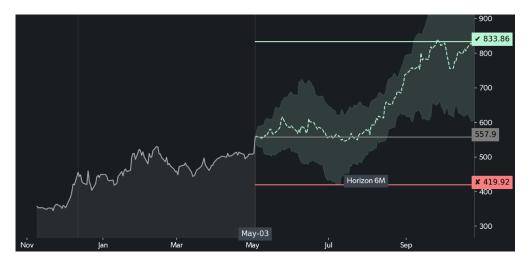
17 Episodes | 112 Trading Days | 78.33% Hit Ratio | 26.72% Median Gain

	1W	2W	1M	ЗМ	6M
Median	0.00%	1.61%	5.47%	11.78%	26.72%
Hit Ratio	45.24%	50.88%	80.00%	82.81%	78.33%



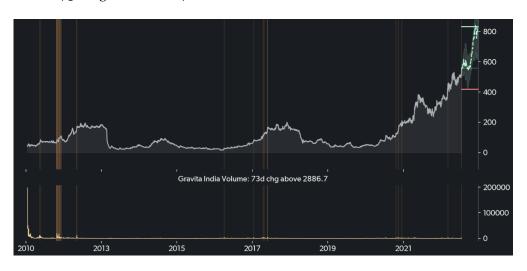
India | GRAVITA | Gravita India

Long 558.00 | Stop 419.00 | Target 833.90 | Horizon 6M



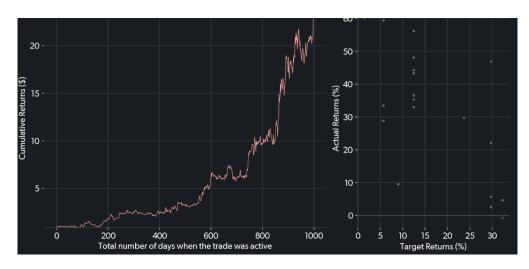
Trade Driver(s):

Volume 73d chg above 2886.7



14 Episodes | 31 Trading Days | 94.74% Hit Ratio | 49.46% Median Gain

	1W	2W	1M	ЗМ	6M
Median	-0.37%	3.56%	4.89%	1.78%	49.46%
Hit Ratio	46.67%	37.50%	66.67%	50.00%	94.74%



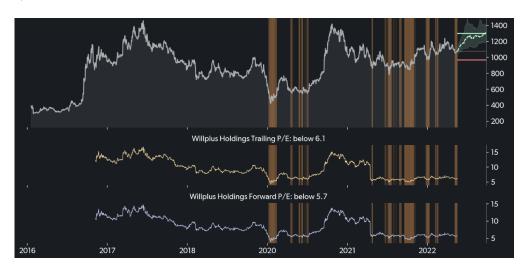
Japan | 3538 | Willplus Holdings Long 1080.00 | Stop 967.00 | Target 1304.00 | Horizon 6M



Trade Driver(s):

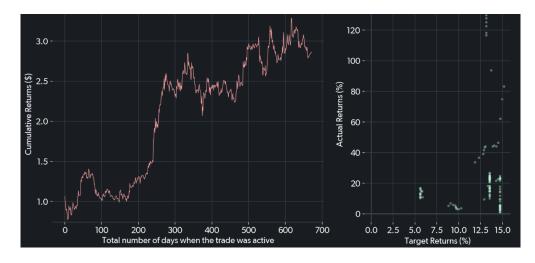
P/E Trailing below 6.1

P/E Forward below 5.7

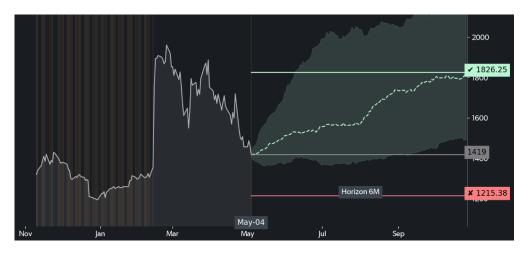


15 Episodes | 183 Trading Days | 100.00% Hit Ratio | 20.74% Median Gain

	1W	2W	1M	3M	6M
Median	1.32%	4.41%	8.65%	15.67%	20.74%
Hit Ratio	70.55%	80.50%	84.56%	99.26%	100.00%

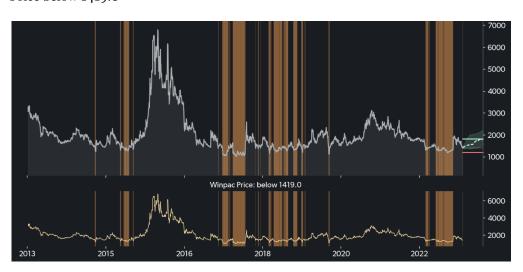


Korea | 097800 | Winpac Long 1419.00 | Stop 1215.00 | Target 1826.25 | Horizon 6M



Trade Driver(s):

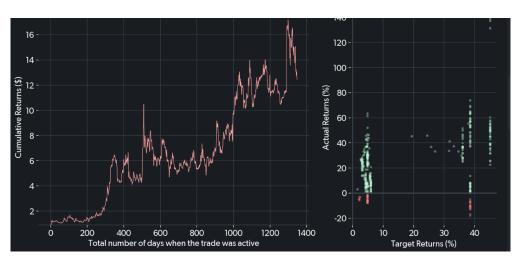
Price below 1419.0



20 Episodes | 416 Trading Days | 88.15% Hit Ratio | 28.70% Median Gain

	1W	2W	1M	ЗМ	6M
Median	0.74%	2.53%	6.56%	10.45%	28.70%
Hit Ratio	54.91%	60.24%	72.75%	78.83%	88.15%

Returns Simulation | Scatter Plot



Brazil | ARZZ3 | Arezzo Industria E On Long 60.40 | Stop 52.00 | Target 75.35 | Horizon 6M



Trade Driver(s):

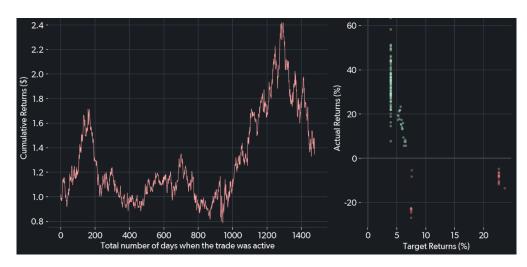
1M Realised Volatility above 54.7



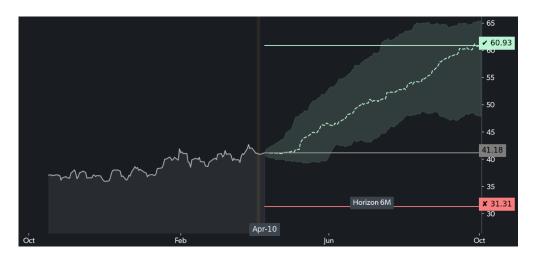
13 Episodes | 188 Trading Days | 79.67% Hit Ratio | 24.77% Median Gain

	1W	2W	1M	ЗМ	6M
Median	0.64%	2.28%	6.07%	15.31%	24.77%
Hit Ratio	56.79%	58.75%	64.58%	75.82%	79.67%

Returns Simulation | Scatter Plot

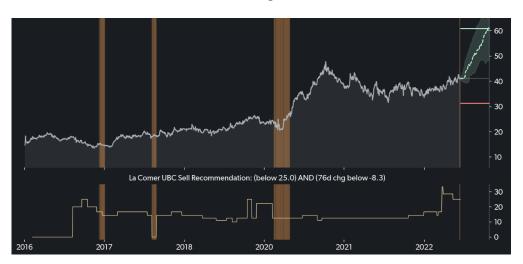


Mexico | LACOMER.UBC | La Comer UBC Long 41.20 | Stop 31.30 | 61.00 | Horizon 6M



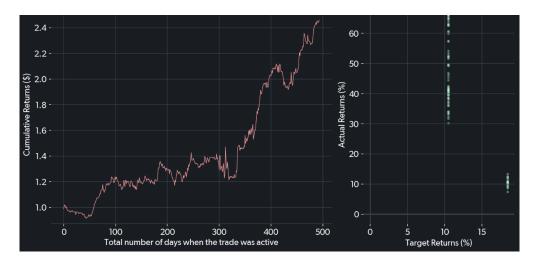
Trade Driver(s):

Sell Recommendations below 25.0 & 76d chg below -8.3



4 Episodes | 118 Trading Days | 100.00% Hit Ratio | 47.96% Median Gain

	1W	2W	1M	ЗМ	6M
Median	-0.17%	-0.43%	1.44%	23.67%	47.96%
Hit Ratio	53.33%	49.51%	0.00%	0.00%	100.00%



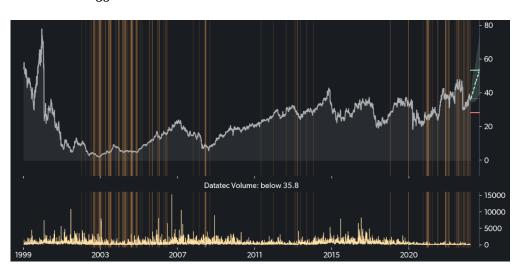
South Africa | DTC | Datatec

Long 36.70 | Stop 28.30 | Target 53.50 | Horizon 6M



Trade Driver(s):

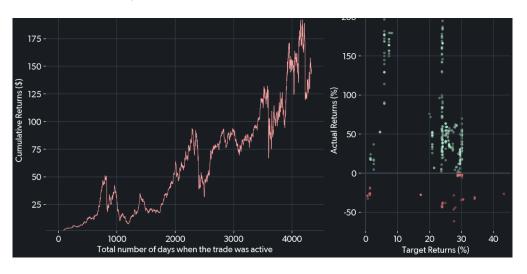
Volume below 35.80



129 Episodes | 588 Trading Days | 85.76% Hit Ratio / 45.70% Median Gain

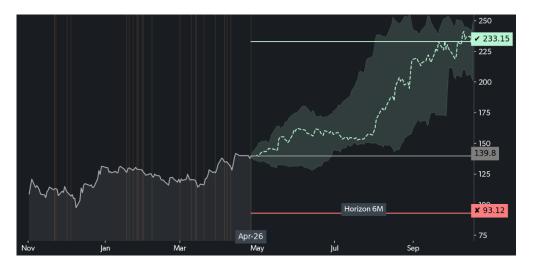
	1W	2W	1M	3M	6M
Median	0.00%	0.44%	4.85%	22.54%	45.70%
Hit Ratio	28.13%	38.39%	55.53%	71.40%	85.76%

Returns Simulation | Scatter Plot



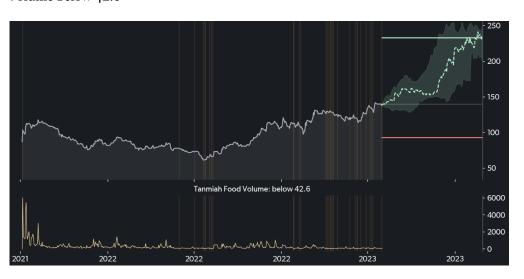
Middle East | TAF | Tanmiah Food

Long 139.80 | Stop 93.00 | Target 233.15 | Horizon 6M



Trade Driver(s):

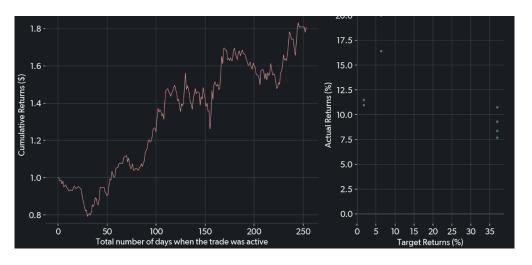
Volume below 42.6



10 Episodes | 30 Trading Days | 100.00% Hit Ratio | 66.77% Median Gain

	1W	2W	1M	ЗМ	6M
Median	-0.30%	3.26%	9.01%	9.62%	66.77%
Hit Ratio	50.00%	42.11%	65.52%	72.00%	100.00%

Returns Simulation | Scatter Plot

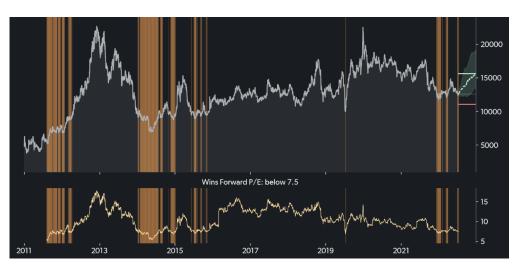


Asia | 136540 | Wins Long 12620.00 | Stop 11100.60 | Target 15660.00 | Horizon 6M

- 18000 - 17000 - 15658.76 - 15000 - 14000 - 12000 - 1

Trade Driver(s):

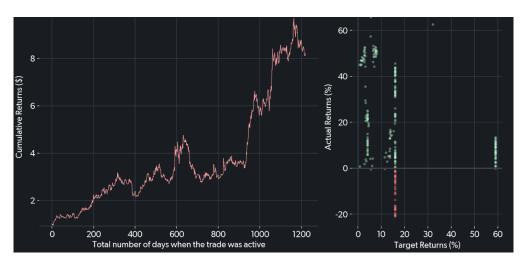
P/E Forward below 7.5



20 Episodes | 412 Trading Days | 84.21% Hit Ratio | 24.08% Median Gain

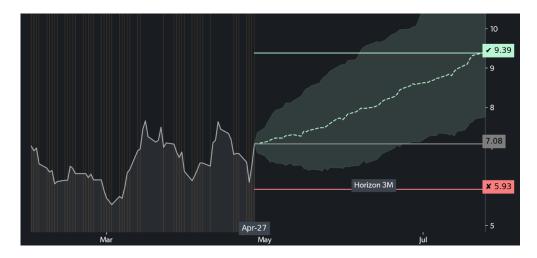
	1W	2W	1M	3M	6M
Median	1.22%	2.85%	5.71%	15.32%	24.08%
Hit Ratio	61.36%	63.75%	72.37%	77.84%	84.21%

Returns Simulation | Scatter Plot



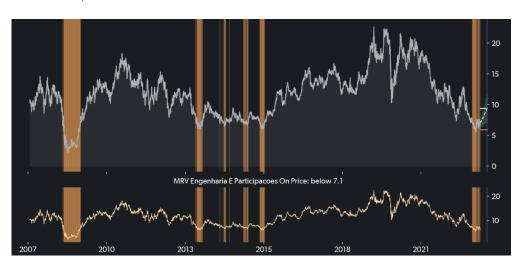
Emerging Markets | MRVE3 | MRV Engenharia E Participacoes On

Long 7.10 | Stop 5.90 | Target 9.40 | Horizon 3M



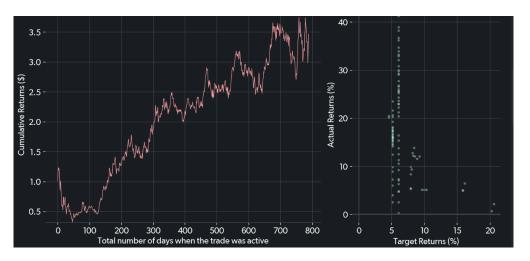
Trade Driver(s):

Price below 7.1



13 Episodes | 366 Trading Days | 100.00% Hit Ratio | 32.58% Median Gain

	1W	2W	1M	3M	6M
Median	1.24%	2.90%	6.44%	32.58%	65.98%
Hit Ratio	58.80%	61.14%	76.62%	100.00%	100.00%



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